

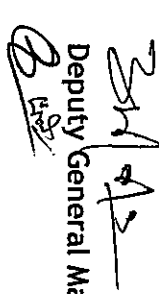
Replies to Prebid Queries of Gem bid ref. no. GEM/2023/B/3185426 dated 24/02/2023 for Selection of Insurer for Group Personal Accident Insurance Policy for Salary Account Holders with Canara Bank for a period of One (1) year i.e. from 02.04.2023 to 01.04.2024.

Sl. No.	Gem Bid Clause	Gem Bid Clause/Technical Specification	Bidder's Query	Bank's Reply
1	General	General	Will it be a named or unnamed policy?	The policy will be on named basis wherein bank will be sharing account related details (e.g. name of account holder, type of account whether defence, police or others, nominee details wherever available, unique customer ID).
2	General	General	For last how many years is the tender floated?	Kindly refer Corrigendum-1.
3	General	General	Please share the policy periods	This is a fresh policy.
4	General	General	Number of members to be covered & covered in the last policies.	This is a fresh policy.
5	General	General	Premium per person in the last policy years	This is a fresh policy.
6	General	General	Will this policy cover military, paramilitary, police, CRPF or any other security personnel?	All salary account holders will be covered in this policy without any exception which the Bank chooses to include under this review.
7	General	General	Are there any deviations in current tender as compared to previous ones in terms of coverages, number of members to be covered etc.	This is a fresh policy.
8	General	General	Please share claim details for the last 3 years	This is a fresh policy.
9	General	General	What is the composition of "Others" in the type of accounts	"Others" are all those salary accounts which are not tagged under defence and police.
10	General	General	For last how many years is the tender floated? Please share the policy periods	This is a fresh policy. New policy will incept on 02 April 2023.
11	General	General	Number of members covered in the last policies	This is a fresh policy.

12	General	General	Premium per person in the last policy years	This is a fresh policy.
13	General	General	Are there any deviations in current tender as compared to previous ones in terms of coverages, number of members to be covered etc.	This is a fresh policy.
14	General	General	<p>Please share claim details for last 3 years in the following format</p> <p>Policy Year Policy period Total Premium collected Number of members covered Sum Insured per employee Number of claims registered claims amount Type of claim -death/PTD/PPD/TTD or any other Caringly Yours</p>	This is a fresh policy.
15	General	General	As per the estimated Number of Accounts shared in the Tender, what shall be the basis of bifurcation of 1,40,000(others) Accounts in PTD ,PPD and add on covers.	PTD and PPD benefit will be offered to selected account segments only, as may be decided by the Bank.
16	General	General	Condition on Sum Insured Considering there is a minimum and maximum limit on SI provided in the tender. What will be the basis of providing SI to an account holder?	The basis of SI will be as per the agreement between Bank and corporate/ organisation. Since this is the first policy, there is no existing basis.
17	General	General	Please confirm the minimum and maximum age that shall be covered.	People in the working age (as per law) shall be covered as salary accounts are involved. However, the maximum age shall be 65 years.
18	General	General	Winning Condition on L1. That is whether Accounts will be given to L1 basis the categories (Police, defence and others) or on Cumulative basis.	The L1 will be decided based on total premium quoted (including tax).

19	General	General	We would require State wise bifurcation of Police accounts	Bank will not be able to provide the data at this stage.
20	General	General	Please note that since the tender does not have any AOA/AOY condition, We shall put it additionally on Death due to Accident.	Please refer to ATC document page 20 point 16). No AOA/AOY limit shall be applicable.
21	Claim amount eligibility	Personal Accident Insurance (PAI): Death due to accident (other than Air Accident Death) for all variants, PAI+ Additional PAI (if any)+ Add on Covers, as applicable	1. For terrorist attack the policy covers only 50 lakhs maximum or is it 1cr plus 50 lakhs addl. 2. Similarly For PTD & PPD, only the maximum amounts (10 lakhs & 5 lakhs respectively) is to be paid or maximum 1cr plus 10 lakhs or 5 lakhs additional?	1. Bank would like to clarify the maximum cover in case of death will not exceed INR 1 crore. 2. PTD & PPD benefit will be applicable in case of disability as per eligibility and add on benefits will be over and above PPD/PTD/Death.

Date: 07/03/2023
Place: Bangalore


Deputy General Manager